

Budgeted Funds

Combined Statements Of Revenues, Expenditures And Changes In Fund Balances - Statutory Basis - Budget and Actual

Fiscal Year Ended June 30, 2003

(Amounts in thousands)

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES AND OTHER FINANCING SOURCES			
Revenues:			
Taxes.....	\$ 14,571,740	\$ 14,279,567	\$ (292,173)
Assessments.....	2,108	107,069	104,961
Federal grants and reimbursements.....	4,673,020	4,523,648	(149,372)
Departmental.....	1,612,546	1,366,705	(245,841)
Miscellaneous.....	69,446	138,204	68,758
Total revenues.....	20,928,860	20,415,193	(513,667)
Other financing sources:			
Fringe benefit cost recovery.....	-	157,406	157,406
Lottery reimbursements.....	85,706	73,222	(12,484)
Lottery distributions.....	857,710	882,197	24,487
Caseload increase mitigation transfer.....	-	5,992	5,992
Tobacco settlement transfer.....	420,000	427,802	7,802
Operating transfers in.....	150,882	607,548	456,666
Transfer from transitional escrow.....	-	-	-
Stabilization transfer.....	550,000	625,673	75,673
Fund consolidation transfer.....	-	2,102,281	2,102,281
Capital projects funds year end transfer.....	-	-	-
Federal reimbursement transfer in.....	-	373	373
Transfer for tax reduction.....	-	-	-
Total other financing sources.....	2,064,298	4,882,494	2,818,196
Total revenues and other financing sources.....	22,993,158	25,297,687	2,304,529
EXPENDITURES AND OTHER FINANCING USES			
Expenditures:			
Legislature.....	69,118	54,873	14,245
Judiciary.....	572,728	566,183	6,545
Inspector General.....	1,829	1,826	3
Governor and Lieutenant Governor.....	5,661	5,453	208
Secretary of the Commonwealth.....	36,712	36,521	191
Treasurer and Receiver-General.....	105,914	103,765	2,149
Auditor of the Commonwealth.....	16,170	16,159	11
Attorney General.....	33,315	32,123	1,192
Ethics Commission.....	1,263	1,263	-
District Attorney.....	76,104	75,556	548
Office of Campaign & Political Finance.....	996	993	3
Sheriff's Departments.....	212,023	210,715	1,308
Disabled Persons Protection Commission.....	1,660	1,604	56
Board of Library Commissioners.....	3,347	3,113	234
Comptroller.....	8,414	8,378	36
Administration and finance.....	1,394,513	1,270,972	123,541
Environmental affairs.....	194,898	177,730	17,168
Communities and development.....	97,776	84,861	12,915
Health and human services.....	4,331,606	4,198,851	132,755
Transportation and construction.....	164,833	155,271	9,562
Education.....	385,418	327,758	57,660
Higher education.....	994,957	969,037	25,920
Public safety.....	892,383	876,026	16,357
Economic development.....	35,418	26,966	8,452
Elder affairs.....	296,996	283,569	13,427
Consumer affairs.....	40,115	37,677	2,438
Labor.....	85,856	58,116	27,740
Direct local aid.....	5,184,610	5,069,377	115,233
Medicaid.....	5,506,569	5,485,112	21,457
Pension.....	813,549	813,469	80
Debt service:			
Principal retirement.....	747,825	737,692	10,133
Interest and fiscal charges.....	669,896	635,717	34,179
Total expenditures.....	22,982,472	22,326,726	655,746
Other financing uses:			
Fringe benefit cost assessment.....	-	48,290	(48,290)
Operating transfers out.....	485,493	485,493	-
Tobacco settlement transfer.....	162,000	162,000	-
Sewer rate relief.....	-	-	-
Caseload increase mitigation transfer.....	5,992	5,992	-
Stabilization transfer.....	550,000	625,673	(75,673)
Transfer for transitional escrow.....	-	-	-
Transfer for capital projects due to debt defeasance.....	-	-	-
Transfer for tax reduction.....	-	-	-
Fund consolidation transfer.....	-	2,095,427	(2,095,427)
Total other financing uses.....	1,203,485	3,422,875	(2,219,390)
Total expenditures and other financing uses.....	24,185,957	25,749,601	(1,563,644)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	(1,192,799)	(451,914)	740,885
Fund balances (deficit) at beginning of year.....	1,387,984	1,387,984	-
Fund balances (deficit) at end of year.....	\$ 195,185	\$ 936,070	\$ 740,885

See notes to combined financial statements - statutory basis.